

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the Securities Exchange Act of 1934  
(Amendment No. \_\_\_\_)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Proxy Statement

Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))

Definitive Proxy Statement

Definitive Additional Materials

Soliciting Material Pursuant to § 240.14a-12

## Hudson Global, Inc.

(Name of Registrant as Specified in its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rules 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

Dear colleagues,

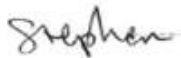
Today we announced our fourth quarter and full year 2017 global results. We continue to perform well with growth in revenue, gross margin and profitability across all product lines and in almost every country. In the fourth quarter, revenue increased 16% in constant currency, gross margin was up 9% year on year, Adjusted EBITDA was \$1.9M, plus we generated \$6M in positive cash flow.

Looking at our performance in the full year 2017, we grew revenue by 8%. Gross margin was up 7% with growth in every region and every service offering. Recruitment gross margin grew 9% while RPO grew 4% and Talent Management grew 3%. Adjusted EBITDA of \$6.9M was over \$8M better than 2016.

We are very pleased with our improved performance in 2017, and I thank all our employees for their hard work and dedication.

As we enter March, we have a busy month and many changes ahead. On the strategic front, we filed our definitive proxy statement with the SEC on February 13 and have scheduled a Special Meeting of shareholders on March 20 to obtain approval for the sale transactions, which we expect to close at the end of March. I want to commend each of you for your hard work and diligence during this process. I encourage each of you to continue to focus on delivering excellent service to your clients and candidates.

Kind regards,



**Stephen Nolan**  
Chief Executive Officer

