



OWNED BY  
EACH  
REPORTING  
PERSON  
WITH:

232,500

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

232,500

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

232,500

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES\*

[ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.7%

12. TYPE OF REPORTING PERSON\*

00 - Limited Liability Company

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1. NAME OF REPORTING PERSON/S.S. OR I.R.S. IDENTIFICATION  
NO. OF ABOVE PERSON

P&S CAPITAL MANAGEMENT, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (A) [ ]  
(B) [X]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

DELAWARE

5. SOLE VOTING POWER

0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH:

6. SHARED VOTING POWER

205,000

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

205,000

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

205,000

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES\* [ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

2.4%

12. TYPE OF REPORTING PERSON\*

00 - Limited Liability Company

=====

1. NAME OF REPORTING PERSON/S.S. OR I.R.S. IDENTIFICATION  
NO. OF ABOVE PERSON

DANIEL L. NIR

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (A) [ ]  
(B) [ ]

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

5. SOLE VOTING POWER

50,000

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH:

6. SHARED VOTING POWER

519,500

7. SOLE DISPOSITIVE POWER

50,000

8. SHARED DISPOSITIVE POWER

519,500

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

569,500

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES\* [ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.7%

12. TYPE OF REPORTING PERSON\*

IN

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## ITEM 1.

(a) Name of Issuer: Hudson Highland Group, Inc.  
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(b) Address of Issuer's Principal Executive Offices:

622 Third Avenue, New York, NY 10017  
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## ITEM 2.

(a) and (c) Name and Domicile/Citizenship of Persons Filing:

- (i) P&S Capital Partners, LLC, a Delaware limited liability company.
- (ii) P&S Capital Management, LLC, a Delaware limited liability company.
- (iii) Daniel L. Nir, a United States citizen.

(b) and (f) Each of the Reporting Persons has a business address of

950 Third Avenue, 29th Floor, New York, NY 10022.  
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(d) Title of Class of Securities: Common Stock  
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(e) CUSIP Number: 443792106  
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ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A:

- (a) [ ] Broker or Dealer registered under Section 15 of the Act
- (b) [ ] Bank as defined in section 3(a)(6) of the Act
- (c) [ ] Insurance Company as defined in section 3(a)(19) of the Act
- (d) [ ] Investment Company registered under section 8 of the Investment Company Act of 1940
- (e) [ ] Investment Adviser registered under section 203 of the Investment Advisers Act or under the laws of any State
- (f) [ ] Employee Benefit Plan, Pension fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see Section 240.13d-1(b)(1)(ii)(F)
- (g) [ ] Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)(Note: See Item 7)
- (h) [ ] A Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act
- (i) [ ] A Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940
- (j) [ ] Group, in accordance with Section 240.13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item I.

P&S CAPITAL PARTNERS, LLC\*

- (a) Amount Beneficially Owned: 232,500  
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- (b) Percent of Class: 2.7%  
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- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0  
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  - (ii) shared power to vote or to direct the vote: 232,500  
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  - (iii) sole power to dispose or to direct the disposition of: 0  
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  - (iv) shared power to dispose or to direct the disposition of: 232,500  
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P&S CAPITAL MANAGEMENT, LLC\*\*

- (a) Amount Beneficially Owned: 205,000  
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- (b) Percent of Class: 2.4%  
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- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 0  
-----
  - (ii) shared power to vote or to direct the vote: 205,000  
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  - (iii) sole power to dispose or to direct the disposition of: 0  
-----
  - (iv) shared power to dispose or to direct the disposition of: 205,000  
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Daniel L. Nir\*\*\*

- (a) Amount Beneficially Owned: 569,500  
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- (b) Percent of Class: 6.7%  
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- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 50,000  
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  - (ii) shared power to vote or to direct the vote: 519,500  
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  - (iii) sole power to dispose or to direct the disposition of: 50,000  
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  - (iv) shared power to dispose or to direct the disposition of: 519,500  
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\* Shares reported for P&S Capital Partners, LLC reflect shares beneficially owned by a private investment partnership of which P&S Capital Partners, LLC is the General Partner.

\*\* Shares reported for P&S Capital Management, LLC reflect shares beneficially owned by a private investment corporation and shares beneficially owned by a private trust fund. P&S Capital Management, LLC is the Investment Manager of these entities.

\*\*\* Shares reported for Daniel L. Nir include shares reported for P&S Capital Partners, LLC and P&S Capital Management, LLC, of which Mr. Nir is the Managing Member. Shares reported for Mr. Nir also include shares beneficially owned by a private limited liability company, of which an LLC in which Mr. Nir is a Managing Member is the Investment Manager, and further include shares beneficially owned by two private limited liability companies, of which Mr. Nir is the Investment Manager. Mr. Nir is not the direct owner of any of the shares reported for him in this filing.

## ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ].

## ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

NOT APPLICABLE

## ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY OR CONTROL PERSON

NOT APPLICABLE

## ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

NOT APPLICABLE

## ITEM 9. NOTICE OF DISSOLUTION OF GROUP

NOT APPLICABLE

## ITEM 10. CERTIFICATION

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I hereby certify that the information set forth in this statement is true, complete and correct.

Dated: February 11, 2004

P&S CAPITAL PARTNERS, LLC

By: /s/ Greg Pearson

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Greg Pearson, Chief Financial Officer

P&S CAPITAL MANAGEMENT, LLC

By: /s/ Greg Pearson

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Greg Pearson, Chief Financial Officer

/s/ Daniel L. Nir

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Daniel L. Nir