

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Zabkowicz Jacob</u> (Last) (First) (Middle) C/O HUDSON GLOBAL, INC. 53 FOREST AVENUE, SUITE 102 (Street) OLD GREENWICH CT 06870 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Hudson Global, Inc. [HSON]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) CEO at Hudson RPO Holdings LLC
	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock.	11/15/2024		F		6,875 ⁽¹⁾	D	\$14.21	58,475	D	
Common Stock.	11/15/2024		A		70,373 ⁽²⁾	A	\$0	128,848 ⁽³⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- This number represents shares of Hudson Global Inc. Common Stock withheld to satisfy the tax withholding obligation due upon vesting of time-based restricted stock units.
- On November 15, 2024 (the "Grant Date"), 70,373 restricted stock units ("RSUs") were granted to the reporting person under the Hudson Global, Inc. 2009 Incentive Stock and Awards Plan, as amended and restated (the "2009 Plan"). The RSUs granted hereunder shall vest in equal annual installments for a three-year period beginning on the Grant Date, subject to continuous service by the reporting person. Each RSU represents a right to receive a share of common stock.
- Includes (i) 113,993 Share Units credited to the Reporting Person's account under the 2009 Plan; and (ii) 14,855 shares of common stock. Each Share Unit is the economic equivalent of one share of Common Stock. Share Units may be settled pursuant to the 2009 Plan by the issuance of Common Stock, the payment of cash, or a combination of both.

Remarks:

/s/ Matthew K. Diamond,
Attorney-in-Fact for Jacob 11/19/2024
Zabkowicz

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.